The aerospace industry continues to soar in South Carolina. The “core” industry has experienced significant and measurable growth which has quickly propelled SC to one of the top states for aerospace.

**ANNUAL EMPLOYMENT & FIRM GROWTH RATES**

- Employment: +8.4%
  - Total # of Employees: 56,618
- Firms: +2.1% + 2.5% + 2.2%
  - Total # of Firms: 404

**AVERAGE ANNUAL SC AEROSPACE CORE INDUSTRY REVENUE GROWTH RATE**

- +25.1%

**TOTAL ECONOMIC IMPACT**

- **$24.8 BILLION**
  - Direct: **$16.2 B**
  - Induced: **$5.98 B**
  - Indirect: **$2.6 B**

The aerospace industry adds **$14.1 BILLION** to South Carolina’s economy.

**NUMBER OF PRIVATE SECTOR FIRMS BY REGION**

- SC AEROSPACE CORE: 39.9%
- SOUTH CAROLINA: 38.5%
- 21.5%

**COUNTRIES WITH OVER 175 SC AEROSPACE EMPLOYEES**

**RECENT AEROSPACE ANNOUNCEMENTS (2009-2017)**

- Boeing: $1.75 Billion
- Toray Carbon Fibers: $1 Billion
- GKN Aerostructures: $58 Million
- Venture Aerobearings: $38 Million
- TIGHITCO, Inc.: $30 Million
- GE Aviation: $30 Million
- Honeywell: $35 Million
- Safran Electrical & Power: $10 Million
- Teijin Ltd.: $600 Million

*SC Dept. of Commerce*